



Introduction

At Kingfields Solicitors, we have a vast amount of experience in conveyancing. Our expert conveyancing team and unique case management system enables us to provide fast and personalised service at a price that we consider very competitive and service that our clients find stress-free.

We are an ambitious property law firm serving the UK and international client.

Established in 2006, many of our clients today have been with us since the beginning. Why? Because we believe in taking a long-term view and time to understand the distinct demands that each client faces. To do that, we put ourselves in their shoes to see their issues the way they do. From the start, we had a clear vision: to provide the highest quality service at all times; to provide outstanding customer care, and to offer value for money. It's why we're completely transparent about our costs. There are no hidden extras.

We aspire to be a law firm where experience, knowledge and leading technologies enable our clients to go further. This allows us to provide a bespoke service that suits you.

Why use Kingfields

- ✓ We provide fixed price quotations; there are no hidden costs so that you can plan your finances accordingly.
- ✓ We are authorised and regulated by the Solicitors Regulation Authority (SRA) of England and Wales.
- √ We are accredited by Conveyancing Quality Service (CQS) and Lexcel, two
- ✓ prestigious recognitions awarded by the Law Society of England and Wales.
- ✓ Our dedicated team of lawyers have a vast amount of experience in
- ✓ Conveyancing.
- ✓ You will receive personalised service from our team.
- ✓ We are committed to providing an excellent service.
- √ We are recommended by a number of developers on large sites across
- ✓ London and England.
- ✓ We have a vast number of repeat clients which is a testament to the service we provide many of which have been with us since our creation.

Testimonials

"Excellent service from Sharan. She is a star!" Property Investor from London - September 2024

"Harjit came highly recommended by M P***** and Harjit was fantastic. Very caring and dedicated, Sophie and I are very grateful for her work and commitment." Property Investor from Surrey – September 2024

"I am foreign citizen recently purchased an Apartment from Berkeley homes in Canary Wharf. I am so glad I went through Kingsfield solicitors, they were so helpful with all the paperwork's, on time with everything, follow ups and coordination with the developers. Really Amazing. Shout out for Mr. Zahid especially you did great job, Thank You" Property Investor from India – February 2024

"I am absolutely thrilled to express my utmost satisfaction with the level of service I received during the conveyancing process while selling my property. Working with Mr Naresh Kapoor was an great experience that truly exceeded my expectations. From the very first interaction to the final stages of the transaction, Mr Kapoor displayed a level of professionalism, expertise, and dedication that was unparalleled. His attention to detail, prompt communication, and commitment to ensuring a smooth and efficient process were remarkable. I felt Mr Kapoor showed unwavering dedication to client satisfaction. He went above and beyond to address any concerns, answer all my queries, and provide guidance at every step. I felt like I was in the most capable hands, and he made a world of difference in what can be a complex and stressful process. Mr Kapoor not only demonstrated an exceptional understanding of the legal intricacies but also exhibited a genuine passion for his work....which translated into a level of service that was not just professional but also personalised, making me feel valued as a client. Mr Kapoor stands out as a shining example of excellence. I am grateful for the outstanding support I received throughout the conveyancing process, and I would wholeheartedly recommend his service and that of the firm to anyone seeking a top-tier conveyancer. Please convey my sincere gratitude to Mr Naresh Kapoor and the entire team for a job exceptionally well done. They have made what could have been a daunting experience into a smooth and successful transaction. Thank you once again for your outstanding service " Corporate Property Investor, London – October 2023

THE COSTS OF OUR ESTATES ADMINISTRATION SERVICES

Our approach to fees

The administration of an estate is varied, and no two estates are identical. From estates with only two or three assets, where no Inheritance Tax is payable, to highly complex estates that may involve substantial lifetime gifts, business property, and several beneficial interests, we recognise that no one size fits all when it comes to fees. We take a holistic approach to how we can help you with aspects of the process, which break down into two stages; work up to the point of applying and obtaining the Grant of Representation (Stage One), and the Post Grant matters to conclude the administration (Stage Two). We offer a two-stage pricing policy to reflect this.

What's involved?

Stage One

Typically, this stage will involve:

- ✓ Complying with Law Society and government regulations, including client identification procedures
- ✓ Receiving instructions and considering the validity of the Will (and codicil(s)) or application of the intestacy rules
- ✓ Advising you on entitlements
- ✓ Obtaining from you the information we need in connection with the assets and liabilities of the estate and registering the death with the Bereavement Register
- ✓ Ascertaining and confirming details and valuations of the assets and liabilities
- ✓ Ascertaining and confirming details of lifetime gifts
- ✓ Preparing statutory notices for creditors, if required. The cost of the notices will be an administration expense
- ✓ Preparing the Revenue account (IHT400 or IHT205) and supplementary documents and considering and calculating IHT (if applicable)
- ✓ Arranging for the payment of tax and the submission of the Revenue account
- ✓ Preparing Statement of Truth for the Executors (or personal representatives) and arranging for the signing of the papers and submission of the application for probate
- ✓ Obtaining the Grant of Probate

How much will it cost?

Our service is very much tailored to your requirements. Where an estate is not taxable and meets certain qualifying criteria to be "excepted" (which will include the majority of estates below the Nil Rate Band threshold (NRB) for inheritance tax or below £1m with full spouse or charity exemptions) then on average our fees to obtain the Grant range from £2,500 - £6,000 plus VAT.

In most cases, where a full IHT return is required in an estate, fees will typically be £3,500 - £8,000 plus VAT.

Where an estate is complex or high value our fees may be higher.

Often we can offer a fixed fee for this work to provide certainty to clients.

Client Disbursements

Disbursements are costs related to your matter that are payable to third parties, such as Court Fees, Interpreters, and Independent Reports. These costs are not included in our fixed fee prices. However, we will handle the payments of the disbursements on your behalf to ensure a smoother process. You will be notified of the disbursement amounts well in advance, and your agreement will be sought before these disbursements are incurred.

Typical disbursements include the following: -

1. Court Fees

Court fees may apply depending on your case. Where court fees are required, you will be informed in advance. Court fees typically range from £35 to £600. The probate court application fee is £300, plus £1.50 per additional copy of the probate document (as of 2024). There is no fee if the estate is £5,000 or less. VAT is not payable on court fees.

Please refer to Gov.UK for up-to-date application fees.

2. Counsel Fees

Counsel fees will be agreed upon with you in advance before counsel is instructed on your behalf. Costs for barristers typically range from £1,000 to £5,000 plus VAT if payable.

3. London Gazette and Local Newspaper Advertisement

Posting an advertisement in the London Gazette and a local newspaper will cost between £80 and £250 plus VAT at 20%. This protects executors against unexpected claims from unknown creditors.

4. Independent Expert Report

- ✓ Independent expert reports, such as those from medical experts, are not required in many cases. We will inform you as soon as possible if an expert report is necessary in your case. The cost of these reports will be agreed upon with you in advance before we instruct the expert on your behalf.
- ✓ Costs for independent expert reports typically range from £700 to £5,500 plus VAT if payable, charged at 20%.

5. Electronic Money Transfer Fees

Our Bank Transfer Administration Fees is £60.00 plus VAT.

Actual TT fees charged by the bank for national and international transfers are as follows:

T/T/Chaps/Faster Payment Charged by the Bank			
Up to £10,000.00	No Fees		
£10,000.00 to £100,000.00	£3.75		
£100,000.00 and above	£16.00		
All international bank transfer payments	£20.00		
ALL Payments over £2 million (we will charge 2 x T/T or Fast Payment fee) because of security limits			

security limits.

6. Land Registry Searches, Fees, and Registrations

Land Registry office copies are charged at £8.80. The cost to register the transfer ranges from £20 to £910, depending on the property value and whether the property is registered (VAT not applicable).

Other searches may include geographically specific or property-specific searches, such as evidence of historic mining for coal, limestone, and tin. The list and costs will depend on the transaction, plus VAT charged at 20%.

7. **Interpreter/Translation of Documents Costs**

The number of hours needed for interpreters will vary based on the complexities of the case and the number of words when documents are translated. Often, clients may bring a friend or another community figure to assist with interpreting. Clients do not always have to use an interpreter of our choosing when providing us with instructions.

Interpreters' fees range from £25 to £40 per hour, excluding VAT which is charged at 20%. Most applications will typically require between 2 to 10 hours of client contact with an interpreter, depending on the complexity of your case.

Document translation fees range from £95 to £120 per 1,000 words, excluding VAT which is charged at 20%.

8. **Travel Disbursements**

If there is an interview and we attend with you, there will be additional disbursements in respect of our mileage/travel expenses.

There may be other disbursements. Please contact us for a written quote.

Please note that all disbursements are estimates and can be changed by the third-party provider without notification to us.

How long will stage one take?

On average, it takes between two and four months from the date of instruction to the point of applying for a Grant of Probate and then a further three to four weeks for receipt of the Grant.

Stage Two

Typically, this stage will involve:

- ✓ Registering the Grant of Probate with third parties
- ✓ Realising the assets of the estate and collecting the proceeds
- ✓ Liaising with estate agents (and our residential property team) about the sale of property
- ✓ Discharging liabilities
- ✓ Making arrangements for the tracing of beneficiaries (as required) and informing identifiable beneficiaries of their entitlements
- ✓ Paying legacies and obtaining receipts
- ✓ Liaising with HM Revenue and Customs (HMRC) (and third parties as required) to agree estate asset values and determine the IHT (and CGT) payable
- ✓ Managing the ongoing (and dealing with any final) payment of inheritance tax payable
- √ by instalments
- ✓ Dealing with income tax matters to the date of death and for the period of the estate administration (calculating and preparing returns and arranging for the payment of tax arising)
- ✓ Preparing full estate accounts and dealing with the distribution of residue to the beneficiaries

How much will it cost?

On receipt of the Grant of probate, when we have a greater depth of knowledge about the likely progression of the estate, then a further tailored quotation for part Two will be provided. This will be based on our best estimate of the likely time to be spent to conclude the estate.

Our hourly rates are as follows:

Paralegal £125-£190

Trainee Solicitors £155-£190

Probate Manager £190-£260

Solicitor £190-£340

Consultant Solicitor £350 – £450

Partner £350 - £500

How long will stage two take?

On average, this aspect of the administration can be expected to take a further 4-7 months from receipt of the Grant, but this is highly dependent upon the complexities of the estate and the work required to be undertaken.

What Factors can affect the costs?

The range of Fees set out above are based on the following assumptions:

- ✓ Availability of information and level of investigation required;
- ✓ The cooperation of executors, beneficiaries and information holders;
- ✓ Any disputes between parties or defective testamentary documents;
- ✓ Nature and extent of assets and availability of IHT exemptions and reliefs including the Nil Rate Band (currently £325,000)/ any Transferrable Nil Rate Band from a predeceased spouse or civil partner/Residence Nil Rate Band and any Transferrable Residence Nil Rate Band;
- ✓ Multi-Jurisdictional or trust elements;
- ✓ Earlier Lifetime giving and the impact of this on the available Nil Rate Band;
- ✓ Agricultural or business property

If any of these assumptions are incorrect or change over time, the fees set out above may increase.

Expenses and additional charges

Expenses and additional charges that you are likely to be required to pay include:

- ✓ Probate court fees
- ✓ Statutory advertising for Creditors
- ✓ Professional valuations of property and shares
- ✓ Land Registry and Land Charges searches
- ✓ Bank transfer charges

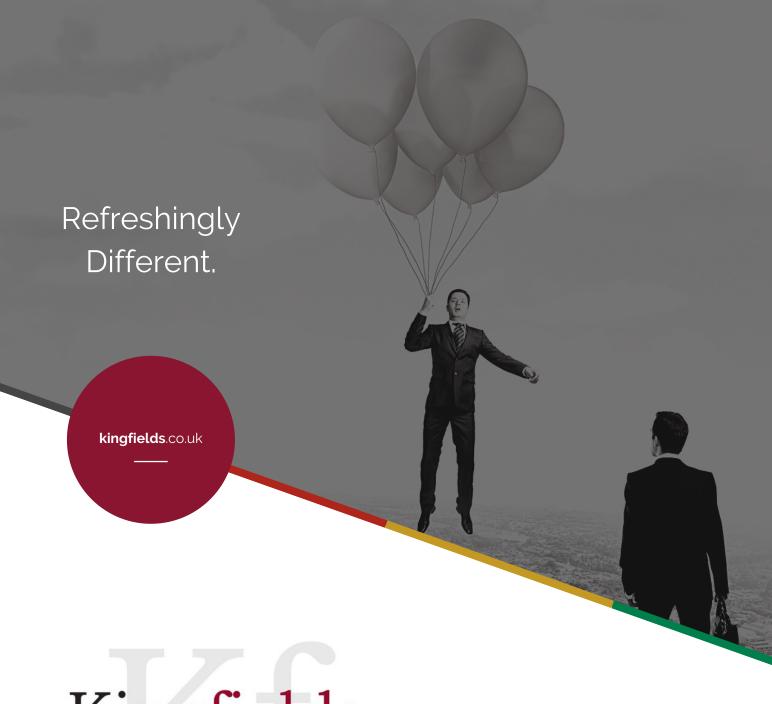
Our team

We have two members of our team who may work on your matter, and their assistant and secretary or paralegal will assist each.

Probate lawyers:-

Name	Qualification	Experience	Contact Email
Bernard Mocatta	Consultant Solicitor	46 years	bmocatta@kingfields.co.uk
Jassette Sue-Patt	Consultant Solicitor	26 years	jassette@kingfields.co.uk

Regardless of who works on your matter, they will be supervised by one of the Directors in the Firm.









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