



**A guide to our legal fees for acting on a
finance or remortgage on a
property in England & Wales**





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Introduction

At Kingfields Solicitors, we have a vast amount of experience in conveyancing. Our expert conveyancing team and unique case management system enables us to provide fast and personalised service at a price that we consider very competitive and service that our clients find stress-free.

We are an ambitious property law firm serving the UK and international client.

Established in 2006, many of our clients today have been with us since the beginning. Why? Because we believe in taking a long-term view and time to understand the distinct demands that each client faces. To do that, we put ourselves in their shoes to see their issues the way they do. From the start, we had a clear vision: to provide the highest quality service at all times; to provide outstanding customer care, and to offer value for money. It's why we're completely transparent about our costs. There are no hidden extras.

We aspire to be a law firm where experience, knowledge and leading technologies enable our clients to go further. This allows us to provide a bespoke service that suits you.

Please contact us today to see how we can help you – +44 (0)345 459 0007.

Please also visit our website at www.kingfields.co.uk.



Why choose Kingfields?

- ✓ We provide fixed price quotations; there are no hidden costs so that you can plan your finances accordingly.
- ✓ We are authorised and regulated by the Solicitors Regulation Authority (SRA) of England and Wales.
- ✓ We are accredited by Conveyancing Quality Service (CQS) and Lexcel, two prestigious recognitions awarded by the Law Society of England and Wales.
- ✓ Our dedicated team of lawyers have a vast amount of experience in Conveyancing.
- ✓ You will receive personalised service from our team.
- ✓ We are committed to providing an excellent service.
- ✓ We are recommended by a number of developers on large sites across London and England.
- ✓ We have a vast number of repeat clients which is a testament to the service we provide many of which have been with us since our creation.



Feedback from our Clients (these are just some of the feedback from our clients. For more testimonials, please visit our website <http://www.kingfields.co.uk/firm/testimonials/>).

Testimonials

"I am foreign citizen recently purchased an Apartment from Berkeley homes in Canary Wharf. I am so glad I went through Kingsfield solicitors, they were so helpful with all the paperwork's, on time with everything, follow ups and coordination with the developers. Really Amazing. Shout out for Mr. Zahid especially you did great job, Thank You" Property Investor from India – February 2024

"I am absolutely thrilled to express my utmost satisfaction with the level of service I received during the conveyancing process while selling my property. Working with Mr Naresh Kapoor was an great experience that truly exceeded my expectations. From the very first interaction to the final stages of the transaction, Mr Kapoor displayed a level of professionalism, expertise, and dedication that was unparalleled. His attention to detail, prompt communication, and commitment to ensuring a smooth and efficient process were remarkable. I felt Mr Kapoor showed unwavering dedication to client satisfaction. He went above and beyond to address any concerns, answer all my queries, and provide guidance at every step. I felt like I was in the most capable hands, and he made a world of difference in what can be a complex and stressful process. Mr Kapoor not only demonstrated an exceptional understanding of the legal intricacies but also exhibited a genuine passion for his work which translated into a level of service that was not just professional but also personalised, making me feel valued as a client. Mr Kapoor stands out as a shining example of excellence. I am grateful for the outstanding support I received throughout the conveyancing process, and I would wholeheartedly recommend his service and that of the firm to anyone seeking a top-tier conveyancer. Please convey my sincere gratitude to Mr Naresh Kapoor and the entire team for a job exceptionally well done. They have made what could have been a daunting experience into a smooth and successful transaction. Thank you once again for your outstanding service" Property Investor from London – October 2023

For more testimonials, please visit our website at: <https://www.kingfields.co.uk/firm/testimonials/>

Google Reviews

★★★★★ a year ago

We have worked with Kingfields on a number of property transactions and found them to be very diligent, competent and great communicators. Plenty of completions successfully managed to date and we look forward to working more with them. A special mention to Mr Prakash Karmokar and Sharan Dhaliwal who I've had personal dealings with and never been let down.

★★★★★ 11 months ago

I have used Kingfields Solicitors for property transactions since I was a first time buyer, and recommended my sister did the same. We have both had multiple experiences with the firm, each has been excellent. In particular, Fozia Qureshi's handling of a particularly protracted property sale was exemplary. The whole team are approachable, efficient and make you feel very much supported throughout your transaction. I highly recommend Kingfields, and will continue to use their services.

For more google reviews, please click here:

<https://g.page/kingfieldssolicitors/review?rc>



Our approach to fees

Residential property transaction can be difficult to price accurately as no two properties or transactions are the same, and it is often the case that something arises during the transaction which could not have been anticipated at the outset. We offer our clients a service appropriate to their transaction's requirements and this is reflected in our legal fee estimates.

Even though we have set out our indicative fees in this guide, we would encourage you always to contact us by phone on +44 (0) 0345 459 0007 or by email mail@kingfields.co.uk or via our [website](#) to discuss your Requirements, objectives and identify the nature and level of legal expertise that you require. We can then provide you with an **instant** tailored cost estimate and detailed explanation of what is and is not included within the estimate.

Scope of Work



What's involved?

The amount of time spent on each stage of the process will depend on the complexity of the transaction.

1. Obtaining from you the information we need and complying with Law Society and government regulations.
2. Arranging all necessary searches and considering the results.
3. Submitting enquires to the landlord/managing agent (if applicable).
4. Reviewing title to the property and all relevant documentation.
5. Reviewing the new lender's mortgage instructions and ensuring compliance with its requirements.
6. Informing the lender of any issues that might affect the mortgage offer it has made to you.
7. Reporting to the lender on the property and requesting the mortgage funds.
8. Carrying out pre-completion searches and obtaining a redemption statement from the current lender.
9. Preparing a financial statement showing the re-mortgage proceeds.
10. Explaining the terms of your new mortgage to you and arranging for the mortgage deed to be signed and witnessed.
11. Obtaining the mortgage money from the lender, repaying your current mortgage and accounting to you for the re-mortgage proceeds.
12. Registering the new mortgage at H M Land Registry, confirming to you when it has been completed and providing you with a copy of the revised title.
13. Dealing with the lender's standard post completion requirements.
14. All other incidental work not specifically mentioned herein.

Our Legal Fees (per property)



Property Value	Lower Range	VAT @ 20%	Higher Range	VAT @ 20%
£0 to £500,000	£1,495.00	£299.00	£1,895.00	£379.00
£500,001 to £1,000,000	£1,997.00	£399.40	£3,597.00	£719.40
£1,000,001 to £1,500,000	£3,997.00	£799.40	£4,497.00	£899.40
£1,500,001 to £2,000,000	£4,749.00	£949.80	£5,997.00	£1,199.40
Above £2,000,001	Please get in touch with us for a quotation			
Compliance Fees	£147 plus VAT			
AML Admin Fees (per client)	£47 plus VAT			
**Bank Transfer Administration Fees Administrative fee	£60 plus VAT			
File Storage Fees (One-off storage fees for storing up the file for up to 6 years)	£47 plus VAT			

The above fees include our fees for acting on your redemption of a single charge on the Property (if any). Additional charges or loans will be redeemed at an additional fees of £495.00 plus VAT per charge.

No property transaction is the same, and our fees will reflect the particular requirements of your transaction. These fees on occasion can be significantly more than the range given above. We will give you a more accurate figure once we have details of the intended transaction.

****From Time to Time, we offer discounts and promotions***

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Additional Costs* (Third Party Disbursements) Per Property



Disbursements	Amount Range (£)
Bank TT fees for UK /international transfer (per transfer)	As per the table below
Onboarding AML fees (per name) (£30.00 plus VAT)	36.00
Courier Fees (including administration fee) per courier (60.00 plus VAT) (if applicable)	72.00
Standard Search Results (Local Authority, Environmental, Drainage & Water and Chancel Search)	350.00-500.00
Notice of Charge	40.00 to 120.00
Bankruptcy Search (per name) (only applicable if the buyer is obtaining a mortgage)	6.00
Land Registry Priority Search per title	6.00
SDLT Submission Fees	6.00
Lawyer Checker	24.99 plus VAT
Registration of Charge at the UK Land Registry (only applicable if the client is a corporate entity)	21.00
Management Pack Fees (for Leasehold Properties Only)	350.00 to 550.00
Deed of Covenant (if applicable)	150.00 to 200.00

T/T/Chaps/Faster Payment Charged by the Bank	
Up to £10,000.00	No Fees
£10,000.00 to £100,000.00	£3.75
£100,000.00 and above	£16.00
All international bank transfer payments	£20.00
ALL Payments over £2 million (we will charge 2 x T/T or Fast Payment fee) because of security limits.	

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**There could be additional disbursements to pay which would vary depending on the property, but as a minimum the disbursements shown in the table above would apply.*

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What factors can affect the cost



The list below is not exhaustive, but it will give you an indication of matters that can affect the legal cost.

1. The transaction is Leasehold.
2. There are multiples titles or multiple properties involved.
3. The transaction involves any unregistered land.
4. There are multiple loans to redeem.
5. The lender's instructions to us and its requirements are non-standard.
6. The lender is offshore, or the lender is a bridging finance lender.
7. The transaction involves a sale of part of a legal title.
8. The complexity of the legal title.
9. There is a short deadline for exchange and completion.
10. There is an Exclusivity Agreement that we need to draft or approve or advice you upon on a non-refundable deposit.
11. We have to deal with a Licence to Assign or Rent Deposit Deed (typical in some leasehold transactions).
12. There is a lease extension associated with the sale, or there is a purchase of freehold or share in the freehold as part of the transaction.
13. The contract is conditional.
14. The contract is subject to tenancy. We have to undertake additional work relating to the tenancy.
15. Additional work is required to perfect a defect in the legal title or rectify an adverse search result.
16. Completion does not take place on the contractual completion date, or there is another breach of contract by either party.
17. The transaction does not move smoothly as there are unforeseen complications.
18. The other parties are not cooperative, and there is an unreasonable delay from third parties providing documents or reverting to us.
19. Indemnity policies are required.
20. Tax advice is required.
21. You are not providing us with instructions promptly.
22. The Seller is a UK company or an offshore company.

How long will it take



The time frame of each transaction varies because we often have to rely on information and documents from other third parties involved, such as lender granting a mortgage, a valuer undertaking the valuation and the conveyancing search provider providing the search results from the Local Council. In our experience, it usually takes some six to eight weeks to exchange contracts on a typical straightforward purchase.

The completion date may be agreed by the parties at the outset and will be incorporated as a term of the contract on exchange. We would suggest allowing at least two weeks between exchange and completion.

The timing of the exchange may be affected by a number of different factors, which may include the availability of the buyer's search results, mortgage finance and existence and extent of a chain of transactions.

We will let you know if there is likely to be a delay.

Meet Our Team

Our team consists of the following experienced lawyers. Regardless of which lawyer works on your matter, they will be supervised by one of our Partners within our Residential Property Team. We also have a team of experienced secretaries and support staff that support the lawyers handling your case.

Name	Designation	Experience	Email
Zahid Alauddin, Solicitor	Senior & Managing Director	24 years	zalauddin@kingfields.co.uk
Sharan Dhaliwal, Lawyer	Director and Head of Residential Department	21 years	sdhaliwal@kingfields.co.uk
Harjit Dlay, Solicitor	Consultant Solicitor	21 years	hdlay@kingfields.co.uk
Naresh Kapoor, Solicitor	Consultant Solicitor	24 years	nkapoor@kingfields.co.uk
Naresh Suppal, Solicitor	Consultant Solicitor	16 years	nsuppal@kingfields.co.uk
Jassette Supatt	Consultant Solicitor	26 years	jassette@kingfields.co.uk
Sonia Robinson	Consultant Solicitor	17 years	Sonia@kingfields.co.uk
William Stanley Beckett	Consultant Solicitor	37 years	wsbeckett@kingfields.co.uk
Suzette Newman	Consultant Solicitor	46 years	suzette@kingfields.co.uk
Nadine Blacklock	Consultant Solicitor	23 years	nblacklock@kingfields.co.uk
Sam Kempster	Consultant Licensed Conveyancer	3 years	skempster@kingfields.co.uk

*The hourly rates stated above have to be reviewed periodically to reflect increases in overhead costs and inflation. Normally, the rates are reviewed with effect from 1st November each year. If a review is carried out before your current matter is concluded, we will inform you of any variation in the rate before it takes effect. This information can be added to the TOB

What to do next



To progress this transaction, please contact us on the following email:

mail@kingfields.co.uk or via our [website](#) or
you can call us at +44 (0) 0345 459 0007

At the outset, we will need a remittance of £600** as an on account payment to cover the cost of the searches and other initial payments. **For properties over £1 million, we will advise how much on account payment is required.

**** We reserve the right to update our fee guide at anytime without prior notice. Please check our website for updates from time to time. We would encourage you to contact us for a quote.***

We reserve the right to charge abortive fees should the transaction become abortive for whatever reason